

BOARD OF HIGHER EDUCATION

REQUEST FOR COMMITTEE AND BOARD ACTION

COMMITTEE: Fiscal Affairs and Administrative Policy **NO.:** FAAP 16-08

COMMITTEE DATE: October 20, 2015

BOARD DATE: October 27, 2015

**APPROVAL OF MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY
STUDENT ACTIVITY PROJECT**

MOVED: MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY
 ELLISON CENTER RENOVATION
 SALEM STATE UNIVERSITY

1. The Commissioner of the System of Public Higher Education (the “Commissioner”) is authorized and directed in the name and on behalf of the Board of Higher Education (the “Board”) to make a written request to the Massachusetts State College Building Authority (the “Authority”) that the Authority initiate the projects described in EXHIBIT A attached hereto.

2. Bonds issued by the Authority to finance the projects for which a request is hereby authorized may be issued together with or separately from bonds issued to carry out other projects of the Authority for which the Board authorizes a request.

3. The Commissioner and all other officers of the Board, each acting singly, are authorized to request the Commissioner of Administration to approve in writing the initiation by the Authority of the projects for which a request is hereby authorized, and to do such other things and to take such other action as the officer so acting shall, as conclusively evidenced by the taking of such action, deem necessary or desirable to be done or taken to carry into effect the matters hereby authorized.

4. The Board and the Commonwealth of Massachusetts, acting by and through the Board, declare their official intent under §1.150-2(d)(1) and (e) of the Treasury Regulations as follows:

The Board reasonably expects that there shall be reimbursed from the proceeds of bonds issued by the Authority, expenditures (including expenditures made within the last 60 days) temporarily advanced by the Commonwealth (including within such term the Board and the State Universities) for the projects for which a written request is hereby authorized, the maximum principal amount of such bonds expected to be issued, all or a portion of the proceeds of which are reasonably expected to be used for such reimbursement purposes, being **\$1,125,000**.

Authority: Massachusetts General Laws Chapter 15A, Section 6

Contact: Sean P. Nelson
 Deputy Commissioner for Administration & Finance

MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY

EXHIBIT A

SALEM STATE UNIVERSITY ELLISON CENTER MSCBA PROJECT NO. SAL-0694-13

Project Description

- (a) The carrying out of preliminary work, including obtaining cost estimates, revenue estimates, preliminary design specifications, feasibility studies, surveys, and site analyses to determine the feasibility, approximate size, scope, purposes, location and other characteristics of any building, structure or facility the Authority is authorized by Chapter 703 of the Acts of 1963, as amended, to provide;
- (b) The renovation and/or expansion of the Ellison Campus Center as described herein including building systems and components, furniture, and equipment primarily for the use by students and staff of the University, and their dependents, and which the Authority is authorized by Chapter 703 of the Acts of 1963, as amended, to provide; and
- (c) The carrying out of improvements, renovations, and other work on and the provision and installation of furnishings, fixtures and other equipment for other buildings, structures, or facilities the Authority is authorized by Chapter 703 of the Acts of 1963, as amended, to provide.

Project Overview

- The Ellison Campus Center, originally built in 1966, is insufficient in terms capacity and program for the current University population. Gathering space for commuters, meeting rooms for groups and clubs, quiet study areas, function facilities, a café and potential retail opportunities are all programmatic considerations. In addition, the project will address accessibility and infrastructure upgrades as well as revised circulation, programming, and revitalized aesthetic appeal.
- The project revenue source will be an increase in general student fees. In addition, the University has provided \$200,000 as initial funding for the design study and planning phases.
- The building feasibility study recommends a \$25M project to be implemented over three phases. The authorization at hand is for design phase services only in anticipation of a project approval in a future bond issue.

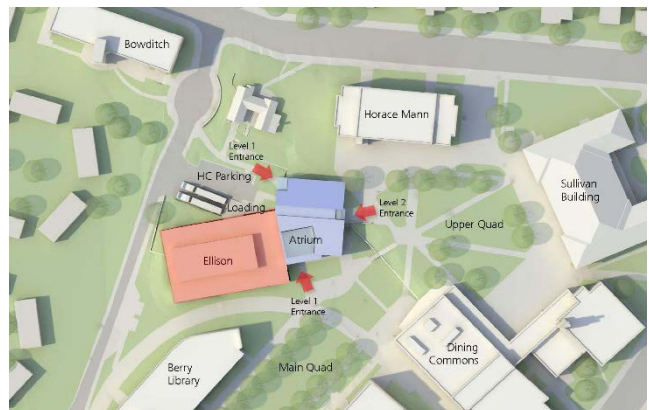
Project Budget and Schedule

Budget

Initial Funding Request (Design Services)	1,000,000
Project Fund Deposit Bonds	1,000,000
Cost of Issuance/Reserves	<u>125,000</u>
Total 2015A Bonds	\$ 1,125,000

Schedule

December 2015-December 2016



Site plan, showing potential additions and renovations to Ellison.